

**Frequently Asked Questions About  
Cameron Mutual Insurance Company (“Cameron Mutual”) and  
Cameron National Insurance Company (“Cameron National”)  
(Updated January 25, 2024)**

**1. What is the status of Cameron Mutual and Cameron National?**

The Circuit Court of Cole County, Missouri (“Court”) placed Cameron Mutual into court-supervised liquidation effective December 1, 2023. The Court appointed Chlora Lindley-Myers, Director of the Missouri Department of Commerce and Insurance (“DCI Director”), to serve as liquidator (“Liquidator”) of Cameron Mutual. On December 26, 2023, the Court entered an Order finding Cameron Mutual Insurance Company was statutorily insolvent.

Prior to liquidation, Cameron Mutual and its wholly owned subsidiary, Cameron National, were in Court-supervised rehabilitation. Cameron National is licensed in Arkansas, Illinois, Iowa, Kansas, Missouri, and Nebraska, but has no active policies. Cameron National remains in rehabilitation. The DCI Director continues to serve as the Court-appointed Rehabilitator of Cameron National.

For updates on Cameron Mutual or Cameron National, please check the Cameron Mutual website, <https://www.cameron-insurance.com/>.

**2. What is a liquidation?**

When an insurance company is impaired, in unsound financial condition, or its further transaction of insurance business would be hazardous to its policyholders, Missouri law authorizes the DCI Director to ask the Court for an order directing the DCI Director to liquidate the insurance company during which:

- Policies terminate within 30 days of the effective date of the liquidation order.
- Notice of the liquidation order, policy termination, and the claims procedures is provided to all policyholders and other known creditors by U.S. mail.
- The Liquidator will marshal the assets of the insurer and wind down its operations.
- Claims will be paid according to Missouri’s priority distribution statute.

**3. What is the impact on my Cameron Mutual policy?**

Under § 375.1178 RSMo, **all Cameron Mutual policies terminated the earliest of: (1) December 31, 2023 at 11:59 pm, (2) expiration of coverage under the policy terms, or (3) the date you replaced the Cameron Mutual policy with equivalent coverage from another insurer or otherwise terminated the policy. It is your responsibility to obtain replacement coverage with another carrier.**

**4. What role do the guaranty associations have in this matter?**

The Court’s determination that Cameron Mutual is insolvent means guaranty associations must now become involved. Certain Cameron Mutual policy claims may qualify for coverage from

a guaranty association in the state of the claimant's residence or the state of the policyholder's residence. Guaranty associations were created by state law to provide protection to policyholders and claimants in the event of a member insurer's liquidation. The state law which created each guaranty association or fund has limitations and other eligibility requirements, including certain limitations on the amount of coverage available or the types of policyholders or claims covered. The Liquidator cannot determine the amount of guaranty association or fund coverage available to a policyholder or claimant. Instead, that determination will be made by the applicable guaranty association or fund. A list of the state guaranty associations can be found at <https://www.ncigf.org/resources/links-and-contacts>. Additional information about the guaranty associations can be found at <https://www.ncigf.org/resources/insolvencies-an-overview/>.

## 5. Policy Claim Questions

### a. What happens to my existing claim under a Cameron Mutual Policy?

The Liquidator is in the process of transferring all Cameron Mutual policy claims to the appropriate guaranty association or fund. Once the applicable guaranty association has information on your claim, a representative of the guaranty association will be in contact with you regarding your claim.

### b. Will I receive full payment on my policy claim?

Certain Cameron Mutual policy claims may qualify for coverage from a guaranty association in the state of the claimant's residence or the state of the policyholder's residence. Guaranty associations were created by state law to provide protection to policyholders and claimants in the event of a member insurer's liquidation. The state law which created each guaranty association or fund has limitations and other eligibility requirements, including certain limitations on the amount of coverage available or the types of policyholders or claims covered. The Liquidator cannot determine the amount of guaranty association or fund coverage available to a policyholder or claimant. Instead, that determination will be made by the applicable guaranty association or fund. A list of the state guaranty associations can be found at: <https://www.ncigf.org/resources/links-and-contacts>. Additional information about the guaranty associations can be found at <https://www.ncigf.org/resources/insolvencies-an-overview/>.

If your policy claim is outside of or excess of guaranty association coverage, you may file a Proof of Claim with the Liquidator of Cameron Mutual. Please refer to information in this document regarding the Proof of Claim deadline and procedures.

### c. If I have already notified Cameron Mutual of my policy claim, do I also need to submit a Proof of Claim relating to that policy claim?

An insured with an existing policy claim does not need to act or file a Proof of Claim **unless** the insured believes the claim is outside of or exceeds the applicable state guaranty association coverage limit (\$300,000 in Missouri and Arkansas and \$500,000 in Iowa), in which case the claimant should submit a Proof of Claim by **March 29, 2024**. If you do not file timely a properly completed Proof of Claim, you might not qualify for certain coverages and you might be disqualified from participating in a class or from receiving distributions of assets that eventually

become available for your class of claims from the Cameron Mutual liquidation estate. A Proof of Claim form is available at <https://www.cameron-insurance.com/> or by contacting the following: [clientservices@cameron-insurance.com](mailto:clientservices@cameron-insurance.com), phone: 800-326-6511, fax: 866-454-5051.

## 6. Unearned Premium Refund Questions

### a. Will policyholders receive a refund for unearned premiums on my Cameron Mutual policy?

The Liquidator is in the process of transferring to the appropriate guaranty associations the necessary data for calculation and payment of unearned premium refunds to policyholders according to the guaranty association statutory limit and terms. The state law which created each guaranty association or fund has limitation and other eligibility requirements, including certain limitations on the amount of coverage available or the types of policyholders or claims covered. A comparison of state guaranty fund laws by provisions, including “Covered Claims” and “Unearned Premium” information, may be accessed at <https://www.ncigf.org/industry/comparison-of-guaranty-fund-laws-by-provision/>. The Liquidator does not determine guaranty association coverage issues. Instead, the applicable guaranty association fund will make that determination. If the guaranty association determines a policyholder is owed an unearned premium refund, the guaranty association will mail the policyholder a check for that refund by mail.

### b. Are policyholders required to file a Proof of Claim relating to their claim for an unearned premium refund?

Policyholders are not required to file a Proof of Claim for an unearned premium refund. However, if you believe your claim for an unearned premium refund is outside of or exceeds guaranty association coverage, to preserve a claim against the Cameron Mutual estate for such refund, you must file a timely Proof of Claim with the Liquidator. A comparison of state guaranty fund laws by provisions, including “Covered Claims” and “Unearned Premium” information, may be accessed at <https://www.ncigf.org/industry/comparison-of-guaranty-fund-laws-by-provision/>.

The Liquidator strongly suggests that you file a Proof of Claim if you believe your claim for an unearned premium refund will exceed or be outside of guaranty association coverage. The deadline to file a Proof of Claim is **March 29, 2024**. If you fail to timely file a properly completed Proof of Claim you might not qualify for certain coverages and you might be disqualified from participating in a higher priority class or from receiving distributions of assets that eventually become available for your class of claims. A Proof of Claim form is available at <https://www.cameron-insurance.com/> or by contacting the following: [clientservices@cameron-insurance.com](mailto:clientservices@cameron-insurance.com), phone: 800-326-6511, fax: 866-454-5051.

## 7. Why did the Court place Cameron Mutual into liquidation?

Cameron Mutual announced in 2023 that it would wind down its insurance operations by non-renewing policies. The DCI Director put the company under Administrative Supervision on July 6, 2023. Effective July 12, 2023, the Board of Directors for Cameron Mutual and Cameron National resigned. On August 7, 2023, the Court entered an Order of Rehabilitation of Cameron Mutual. Cameron Mutual does not meet the statutory requirements to operate as an insurer in

Missouri because it is not in compliance with statutory surplus requirements. The Court placed Cameron Mutual into court-supervised liquidation effective December 1, 2023. On December 26, 2023, the Court entered an Order finding Cameron Mutual Insurance Company was statutorily insolvent.

#### **8. Who oversees Cameron Mutual and Cameron National?**

The Liquidator is responsible for Cameron Mutual subject to supervision by the Court. On December 12, 2023, the Liquidator appointed Kirsten Byrd as the Special Deputy Liquidator (“SDL”) to assist in carrying out the responsibilities of the Liquidator with respect to Cameron Mutual. Shelley Forrest (Receivership Counsel at the Missouri Department of Commerce and Insurance ) and Husch Blackwell LLP are counsel to the Liquidator. Only persons appointed by the Liquidator or SDL to assist in liquidating Cameron Mutual have authority to act on behalf of Cameron Mutual.

#### **9. What happens to any litigation against Cameron Mutual?**

The Liquidation Order enjoins the commencement, prosecution or further prosecution of any suit, action, or other proceeding against or involving Cameron Mutual, its property or assets, the Liquidator, or its former Rehabilitator, other than claims asserted as part of the Liquidation proceeding.

#### **10. What happens to civil lawsuits against a Cameron Mutual insured for which there may be coverage under a Cameron Mutual policy for any resulting judgment?**

Under some guaranty association statutes, the lawsuit may be automatically stayed for a period. You may contact the applicable guaranty association for more information. You may also file a Proof of Claim against Cameron Mutual. The deadline to file a Proof of Claim is **March 29, 2024**. A Proof of Claim form is available at <https://www.cameron-insurance.com/> or by contacting the following: [clientservices@cameron-insurance.com](mailto:clientservices@cameron-insurance.com), phone: 800-326-6511, fax: 866-454-5051.

#### **11. What if I learn of an insurance policy claim against Cameron Mutual?**

The deadline to make *any* claim against the Cameron Mutual Estate is **March 29, 2024**. Insureds do not need to file a Proof of Claim for policy benefits and other amounts due under Cameron Mutual policies unless the insured believes the claim could exceed the applicable state guaranty association coverage limit (\$300,000 in Missouri and Arkansas and \$500,000 in Iowa) in which case the insured should submit a Proof of Claim by March 29, 2024. If the policy claim is under the guaranty association coverage limit, it may be submitted to Cameron Mutual through the normal claims process and the claim will then be transferred to the applicable guaranty association.

#### **12. What is the Proof of Claim deadline and process?**

The deadline to file a Proof of Claim with the Liquidator is **March 29, 2024**. A Proof of Claim form is available at <https://www.cameron-insurance.com/> or by contacting the following: [clientservices@cameron-insurance.com](mailto:clientservices@cameron-insurance.com), phone: (800) 326-6511, fax: (866) 454-5051.

The Liquidator or her designee will review each Proof of Claim and may request additional information to supplement the information provided in the Proof of Claim. If a claim is denied, the Liquidator will send written notice of the denial to the claimant by first class mail at the address provided in the Proof of Claim, in which case the claimant may submit objections with the Liquidator within 60 days from the mailing of the notice of denial. If the Liquidator continues to deny the claim after review of any objection, the matter will be set for hearing for resolution by the Court with notice to the claimant.

### **13. Agent Commission Questions**

#### **a. Will agents receive commissions during liquidation?**

Agent commission payments are a Class 5 claim under § 375.1218(5), RSMo. It is too early to determine if the Cameron Mutual Estate will have sufficient assets to pay Class 5 claims or a percentage of any distribution to Class 5 claimants. Any distribution will be subject to Court review and approval.

#### **b. Do agents need to submit claims for unpaid commissions?**

Brokers and insurance agents are exempted from filing a Proof of Claim for commissions unless they disagree with the amount of commissions shown in Cameron Mutual's records, which are available through the Cameron Mutual agent website. If a broker or insurance agent disagrees with the commission calculation, to preserve a claim, the broker or agent must submit a Proof of Claim with the Liquidator or the Liquidator's designee by March 29, 2024. A broker or agent commission claim is a Class 5 general creditor claim under Missouri law and will be resolved according to Missouri's priority distribution statute, § 375.1218, RSMo.

### **14. Whom do I contact with questions?**

Cameron Mutual Insurance Company in Liquidation

c/o Kirsten A. Byrd, Special Deputy Liquidator

Husch Blackwell

4801 Main Street, Suite 1000

Kansas City, MO 64112

Email: [clientservices@cameron-insurance.com](mailto:clientservices@cameron-insurance.com)

Phone: [800-326-6511](tel:800-326-6511)

Fax: [866-454-5051](tel:866-454-5051)

Policy claim reporting: <https://www.cameron-insurance.com/lossreporting/>

Pleadings, Proof of Claim form, and other updates: <https://www.cameron-insurance.com/> or

Department of Commerce and Insurance updates:

<https://insurance.mo.gov/companies/receiv.php>