

Notice of Rehabilitation of Cameron Mutual Insurance Company and Cameron National Insurance Company

On August 7, 2023, Cameron Mutual Insurance Company (“Cameron Mutual”) and its wholly owned subsidiary, Cameron National Insurance Company (“National”), were placed in rehabilitation by the Circuit Court of Cole County, Missouri (the “Court”). The Court appointed Chlora Lindley-Myers, Director of the Missouri Department of Commerce and Insurance (“DCI Director”), and her successors in office, as the rehabilitator for both companies. Cameron Mutual consented to the rehabilitation for both companies. A copy of the Order of Rehabilitation can be found by [clicking here](#). The Order, and all subsequent proceedings concerning Cameron Mutual and Cameron National, will be conducted in accordance with §§ 375.1150 to 375.1246, RSMo.

Cameron Mutual was incorporated in 1892 and is one of Missouri's oldest mutual insurance companies. Cameron Mutual is licensed in Arkansas, Illinois, Iowa, Kansas, and Missouri. The company provides property and casualty insurance, and its lines of business include personal (primarily homeowners and auto coverage), commercial, and farm. National is a property and casualty insurer that is wholly owned by Cameron Mutual. National is licensed in Arkansas, Illinois, Iowa, Kansas, Missouri, and Nebraska, but has no active policies.

The rehabilitation proceeding was prompted by a significant decline in Cameron Mutual’s financial condition. Rehabilitation is a judicial process where a Court appoints a rehabilitator to take possession of assets and administer them under the Court's supervision. As the rehabilitator, the DCI Director assumes management of the company, attempts to correct existing problems, continues operations, maintains policyholder accounting, and develops a plan of rehabilitation or petitions the Court for liquidation.

Pursuant to the Order of Rehabilitation, all actions or proceedings in the State of Missouri, including any arbitrations, in which either company is a party or is obligated to defend a party, is stayed for ninety (90) days from the date of the Order and for such additional time as is necessary for the rehabilitator to obtain proper representation and prepare for further proceedings. The rehabilitator may petition the courts having jurisdiction over litigation in other jurisdictions for stays whenever necessary to protect the estate of Cameron Mutual and National.

Cameron Mutual’s existing policies are not cancelled by the Order of Rehabilitation. All persons are required to fully comply with the terms of their policies, other contractual obligations with the companies and the Order of Rehabilitation. Policyholders should continue to pay premiums to continue coverage. Policyholders should submit claims to Cameron Mutual as usual.

If You Have Any Questions:

Until further notice, policyholders, claimants, agents, brokers, attorneys, and other persons with questions regarding Cameron Mutual or National should:

- (1) Visit the website of the Receiver at: <http://insurance.mo.gov/companies/receiv.php>; or
- (2) Visit the website of Cameron Mutual at: <https://www.cameron-insurance.com>; or

(3) Contact Cameron Mutual at (816) 632-6511, ext. 336.